

Banc of California, Inc.

Case Overview

Status: Investigating

Company Name: Banc of California, Inc.

Ticker: BANC

Related Attorneys: [Thomas W. Elrod](#)

Related Practices: [Securities](#)

On July 29, 2026, Banc of California reported its second quarter 2026 financial results, reporting a net loss of \$251.3 million, or \$1.61 per share, falling short of analysts' expectations of a gain of \$0.40 per share. The Company stated that its loss stemmed from a balance-sheet restructuring, in connection with which it sold \$2.3 billion of lower-yielding securities and redeployed more than half of that into higher-yielding, shorter-duration securities, while also initiating the sale of \$827 million of certain commercial real estate and multifamily construction loans. On this news, Banc of California's stock price fell \$2.59 per share, or 12.23%, to close at \$18.59 per share on July 29, 2026.