

York Space Systems Inc.

Case Overview

Lead Plaintiff Deadline: 10/30/2026

Status: Investigating

Company Name: York Space Systems Inc.

Court: District of Colorado

Case Number: 1:26cv04074

Class Period: 01/26/2026 - 05/11/2026

Ticker: YSS

Related Attorneys: [Thomas W. Elrod](#)

Related Practices: [Securities](#)

The lawsuit alleges that York made materially false and/or misleading statements and failed to disclose to investors that: (i) York's onboard mission and payload software was not fully functional before satellites were launched; and (ii) this ongoing trend presented a risk to the Company's contracts with the Pentagon's Space Development Agency ("SDA").

York launched its IPO on January 29, 2026, selling 18.5 million shares priced at \$34.00 per share.

On May 11, 2026, Wolfpack Research published a report entitled "YSS: Lost in Space — The Pentagon Just Killed 96% of York's Revenue." The report states, "While the Pentagon has not specified the reasons for their move to halt Tranche 3 funding and destroy the SDA, we suspect it may have been due to York's failure to live up to their own hype." Citing former software engineers, the report asserts that York "sent satellites into space without even knowing if the software was fit to accomplish its basic mission" and that "York's satellites simply did not function as expected because the company did not finish developing the software for these satellites before launching them." On this news, York's stock price fell \$3.91, or 10.9%, to close at \$31.97 per share on May 12, 2026.

By the commencement of this action, the Company's stock traded as low as \$9.33 per share, a more than 70% decline from the \$34.00 per share IPO price.